

Performance Highlights

ENVIRONMENT WE CARE

Conducting business in strict compliance with laws and regulations related to environment and raising awareness for employees to utilize resources efficiently by conserving nature and taking into consideration environmental impacts across the supply chain as well as considering investments with environmentally-responsible business partners.

Environmental Management

0 baht

fine on violations of environmental laws

0 case

of complaints on violations of environmental laws

0 case

of significant leakages from production facilities

Systematic Waste Management at the Office



328 trees saved



13,104 kilograms reduction in carbon dioxide emissions



26,978 liters reduction in fuel consumption



501,020 liters reduction in water consumption



77,080 kilowatts reduction in energy consumption



Recycled waste volume of 19,270 kilograms

Efficient Resource Utilization at the Office



Water consumption of 50,044 cubic meters



Electricity consumption of 6,126,000 kilowatts

Environmental Management Policy

The Company is committed to operating its business in compliance with laws, rules and regulations related to the environment covering the proper use of energy and natural resources with realization of their values, conservation on nature, systematic waste management, management and control of environmental impacts from business operations across the organization's supply chain. We also encourage employees to have a good mindset and responsibility towards the environment. Moreover, the Company takes into consideration environmental management issues when joint investment with business partners is concerned.

The Company set an initial goal to build understanding and awareness of environmental conservation for employees starting from a project to educate employees how to dispose of waste properly. 10,000 kilograms of waste are to be recycled with the long-term target to reduce quantity of waste for landfill by 30% and to adopt the circular economy system to the Company's operations in order to mitigate the global warming and resource scarcity crisis in the future.

Environmental policies and management targets were approved by the meeting of the Corporate Governance and Sustainable Development Committee and proposed to the meeting of the Board of Directors for consideration and acknowledgement.

Practices

- 1) Strictly comply with laws, rules and regulations related to the environment.
- 2) Regularly review policies, management plans and follow up on environmental performance.
- 3) Support the use of technology and operating procedures with environmental standards considering correct and appropriate quantity control and waste management.
- 4) Drive environmental impact assessment to be a part of the supply chain.
- 5) Disclose environmental information of the Company in a correct and transparent manner through proper channels.
- 6) Educate, create awareness and support activities for employees at all levels to be responsible for the environment.

Assessment of Environmental Impacts

In 2023, the Company assessed environmental impacts from its business operations for all aspects including impacts to the ecosystem, climate change or adverse impacts to natural resources and found that the environmental issues are not regarded as the most urgent or severe for the Company in the near term. Nevertheless, the Company has adequately and appropriately established good practices according to occupational health and safety principles and began to set environmental targets for relevant operations.

Performance

The Company has also monitored and assessed its compliance with laws, rules and regulations that are related to the environment on a regular basis. This is to ensure that employees and those involved are properly informed and strictly comply with. In 2023, the Company had zero record of activity that violates laws or environmental regulations which resulted in no related fine or charge. In addition, the Company extended its scope of environmental management to suppliers and prepared a self-assessment form for suppliers that applies criteria regarding environment management as a part of the Company's vendor selection process including collaboration with communities and the society.

RS Road to Zero

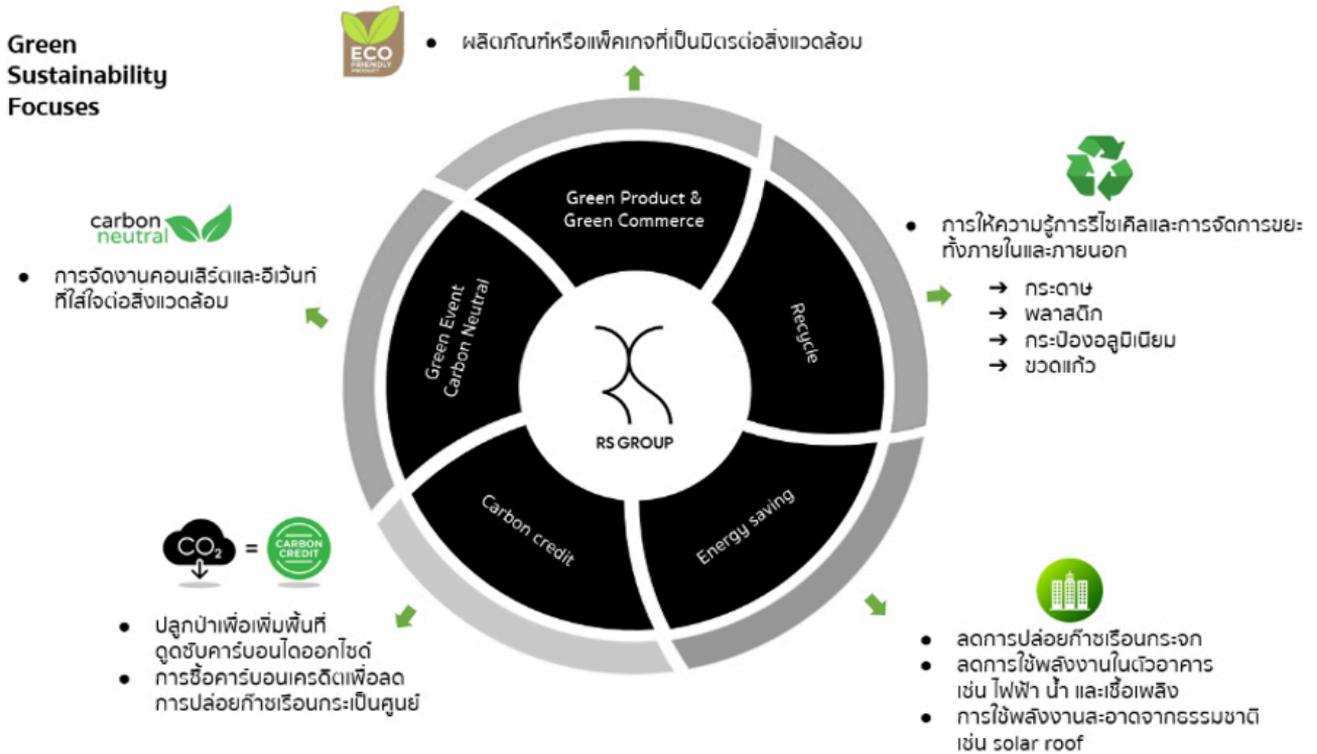
Road to Net Zero Emission of Greenhouse Gases of RS Group



As Thailand has signed the Paris Agreement on climate change which requires participating countries to attain net zero greenhouse gas emissions (Net Zero) by 2050, RS Group, as an organization that has a business goal to create Life Enriching or raise the bar of quality living in every dimension, not only focuses on delivering entertainment and a variety of products to consumers but also conducts our business with love, care and attention for the environment as the climate change agenda is a critical issue that requires immediate and sustained action.

The Company's goal in 2050 is to transform RS Group into an organization of the future to be strong in every aspect and be prepared to play a part in driving the Company and the country toward the circular economy and carbon neutrality in the future. In addition, this also fulfills our main social mission of "Creation of experience, happiness, entertainment, quality of life and well-being for people and pets together with support of the United Nation's Sustainable Development Goal (UN SDGs)".

At the same time, RS Group is still ready to support the Paris Agreement as we realize the materiality and urgency of the problem of global warming and are determined to make progress to our Road to Zero path to push the organization to reduce greenhouse gas emissions starting with the reduction target of 10% by 2030 (from a 2024 baseline) and to attain net zero by 2050, driven by the 2R2S strategy shown in the diagram below:



Reduce: Reduce greenhouse gas emissions from the Company’s direct business operations, such as

- Reduce energy consumption in buildings by cutting down the use of water and electricity per unit of production.
- Switch to using alternative energy by using more clean energy sources.
- Use resources efficiently by promoting recycling as much as possible.

Return: Increase the absorption of greenhouse gases through reforestation including purchasing carbon credits to compensate for the emissions.

Shift: Adjust way of work for the media and entertainment business group to promote low carbon emissions for concerts and music festivals (Low Carbon Event) including the commerce business group in developing low carbon products and expanding a portfolio of eco-friendly products and packages.

Share: Inspire and raise awareness of RS Group’s environmental initiatives, such as a project to provide knowledge about various types of waste management especially plastic waste which is a major contributor to greenhouse gas emissions.

Policy on Efficient Use of Energy and Resources

Realizing that rising global consumption of energy and natural resources affects people's livelihood and the balance of the ecosystem, the Company is dedicated to taking part in driving business towards the circular economy and carbon neutrality through its adoption across the Company's value chain.

With our intention to help foster environmental-conscious mindset for people in the society and optimize the use of energy and natural resources, the Company supports various activities to promote knowledge and awareness among employees so that they realize that energy and resource conservation is their responsibility, and they should work together with other parties.



Practices

- 1) Strictly comply with laws, rules and regulations related to energy and resource consumption.
- 2) Regularly review policies and management plans and follow up on the performance.
- 3) Promote the concept of 5R direct conservation: Reduce, Reuse, Recycle, Repair, and Reject.
- 4) Support the use of technology in production processes related to saving energy and resources.
- 5) Support activities that raise awareness among employees at all levels to be responsible for the environment.
- 6) Organize work areas with respect to the format of energy-saving buildings to be a part to help attain the most efficient use of natural resources.

Assessment of efficient consumption of energy and resources

At the beginning, the Company started internally within the organization by organizing activities to educate and raise awareness for internal employees with the intention to change their mindset on sustainable consumption of energy and natural resources in everyday life.

Performance

In 2023, the Company undertook 3 projects to promote efficient consumption of energy and resources which are “Paper Mache... Yak Lak Rak, Year 4” (Separate, Exchange and Conserve) project to sort paper waste from the headquarter for the recycling process, “RS Think Then Trash” (RS Net Zero) project and “RS Group Energy-Saving Buildings” project to encourage employees to take part in efficient use of energy and resources to realize their values with the following details:

RS Net Zero: Give What You Take

RS Group places importance on systematic environmental management according to sustainability framework on “Eco Effective & Waste Management” through reducing waste in business processes, cutting greenhouse gas emissions and fostering right and lasting mindset for the environment. “RS Net Zero” concept was adopted which consisted of various activities that connect economy, society and environment leveraging cooperation of employees in the organization and partners with expertise to co-create values in a sustainable manner.

RS Net Zero: Paper Merci... Yak Lak Rak (Separate, Exchange and Conserve) Year 4



Objective: To encourage people to separate paper from the starting point and make users of such paper recognize the value of used resources, as well as sorting paper from other waste to increase the country’s wastepaper recycling rate and quality.

Operating Period: 2020-2023 with a possible extension as seen appropriate.

Project Operations:

1) Join forces with SCG Packaging Public Company Limited, a business partner with expertise who shares knowledge on paper sorting.

- 2) Conduct public relations across the organization through activities and communication on various media such as PR boards, internal emails and desktop screensavers of employees’ computers to provide all employees with the knowledge of correct paper sorting procedures.
- 3) Participate in paper collection and bring used paper to the recycling boxes arranged at various locations.
- 4) Send collected paper directly to a paper plant that meets required standards to undergo the recycling process.
- 5) Estimate the value of used paper and exchange it for new A4 paper to bring back to the office for employees to use. The allocation of new paper will be according to the proportion of used paper submission.

Expectations:

Quantitative Sort and recycle 10,000 kilograms of paper a year

Qualitative Employees have a good mindset in sorting papers and know how to use resources efficiently

Performance Summary:



Performance Summary:

2023

A total of 19,270 kilograms of used paper was recycled or 192.70% success compared with the target, which is equivalent to 328 trees saved and an accumulative quantity since the project inception of 37,370 kilograms, which is equivalent to 634 trees saved,

Throughout the project, the Company managed to turn used paper into recycled paper to be reused at the Company in the amount of 500 reams or 250,000 sheets which helped the Company save from this expense of 60,000 baht to be shared with different units at the organization so that everyone can appreciate and recognize the success together. RS also fosters a concept of waste sorting from the origin and efficient resource utilization for everyday life as well as focusing on business process improvements in parallel with good environmental management.



RS NET ZERO: Think Then Trash Plastic Year 2

Small yet great beginning through the journey of plastic bottles from the office to the conservation of marine lives.



We initiated “RS Net Zero: Think Then Trash Plastic” to encourage employees in the organization to separate PET (#1) plastic wastes with the purpose to not only sorting waste from the start and sending to recycling process, but also adding creative ideas to the plastic waste to transform them into “RS Net Zero Bags” made from recycled plastic fibers collected from sorting plastic bottles throughout the year. Revenue from sales of the bags was contributed towards the establishment of the Marine Endangered Animal Rescue Center without deducting any expense.

Target Group: All employees at RS headquarter and to be extended to the Company’s warehouse in later years.

Objective: To encourage employees to sort garbage from the starting point by separate PET plastic from other waste to increase the country’s plastic waste recycling rate and quality.

Operating Period: May-December 2023 (20 months) with a possible extension as seen appropriate.

Project Operations:

- 1) Join forces with SCG Packaging Public Company Limited, a business partner with expertise who shares knowledge on plastic sorting.
- 2) Conduct public relations across the organization through activities and communication on various media such as PR boards, internal emails and desktop screensavers of employees’ computers to provide all employees with the knowledge of correct plastic sorting procedures.



- 3) Participate in plastic collection and bring used plastic to the recycling boxes arranged at various locations.
- 4) Send collected plastic directly to plants that meet required standards to undergo the recycling process
- 5) Estimate the value of plastic, process and return to the society and the environment in various forms that are beneficial.

Expectations:

- Quantitative** Sort and recycle 500 kilograms of plastic a year.
- Qualitative** Employees have a good mindset in sorting plastic and know how to use resources. efficiently and participated in expressing opinions on product design to raise awareness of “Love Us, Save the World” together.

Performance Summary:

During 2023, A total of 580 kilograms of plastic was recycled or a 116% success rate compared with the target.

“Connecting What We Have with What Society and Environment Need”



Surachai Chetchotisak, Chief Executive Officer, RS Public Company Limited, noted “RS Group values sustainability and corporate social responsibility and its impacts on the community, society, and the environment, while growing our business and supporting the United Nation’s Sustainable Development Goals. The “RS Net Zero” campaign is our environmental conservation effort to reduce greenhouse gas emission by 2030. This campaign invited all employees to separate plastic waste, as it is one of the major causes of global warming. We hope to recycle these plastics appropriately to reduce their environmental impacts, including waste contamination in nature. With this campaign running for the entire year, employees separated their plastic bottles they use on a daily basis, sent them for recycling, and used the recycled fibers to make RS Net Zero bags.”



In the past year, RS Group has joined hands with the Faculty of Fisheries, Kasetsart University in the RS Net Zero project to organize activities to raise funds to support the faculty’s work for caring for rare marine animals. We sold environmentally friendly tote bags made from recycled plastic in-house at the Kamikaze Party Reunion 2023 concert, including holding an auction for bags with our artists’ signatures. We were able to collect revenue from all activities in the amount of 193,450 baht (without deducting expenses) to give to Assistant Professor Dr. Suriyan Tunkijjanukij, Dean, and Assistant Professor Dr. Thon Thamrongnawasawat, Deputy Dean for Special Affairs at the Faculty of Fisheries, Kasetsart University. The money from this fundraising will be used for conducting surveys to collect dolphin data from April to May in various provinces in the western part of the Gulf of Thailand, such as Surat Thani and Nakhon Si Thammarat. The objective is to make recommendations to agencies involved in dolphin conservation as well as expanding results in conserving leatherback turtles, one of the rare sea animals in Thailand, in Phang Nga and Phuket provinces.

RS Group would like to thank all RS artists, employees and fans who have cooperated in our conservation efforts continuously to contribute to improving the situation of lower number of pink dolphins, which are the 3rd rarest marine animal in Thailand at present. We pledged to continue to care for the ocean and rare marine animals in 2024.

RS Net Zero: Reduce Plastic, Stop Global Warming

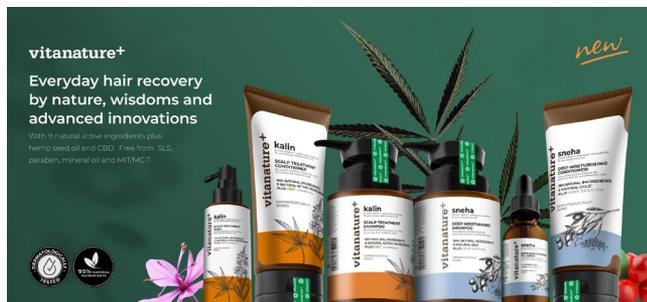
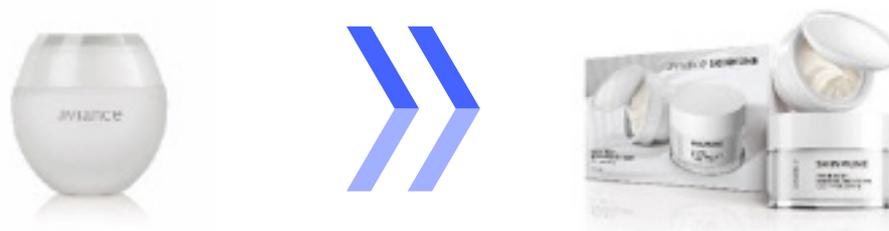
Plastics are considered a major issue that is gaining attention from the general public across the globe including Thailand. The death of the baby dugon, Marium, was far from being unique as the first case. Not long ago, a deer in Khao Yai was also found dead from eating plastic and we all heard about the case of a dead whale washed up on the beach in Songkhla caused by swallowing over 80 plastic bags including a story of a leatherback sea turtle lost its life with 9 plastic bags in its stomach which happened on a beach in Rayong. Many more deaths have been caused by these repetitive incidents as plastic endangers people and animals despite its benefits. Certain types of plastics can last longer than human life and are so prevalent that they are accumulated over decades or even centuries which pose massive threats to all living things on earth.

“Adjust a Little for Better Living”

We continue to support sustainable business conduct with our commitment to develop eco-friendly packaging starting from key product packaging that includes beyonde Maqui Plus – from glass bottles to sachets in paper boxes, reducing 3 times of paper consumption compared with the original packaging.



Personal care products including aviance SKINMUNE - refill packaging was replaced to save plastic use by 79%. During 2023, the manufacturing of 1,000 pieces of refill packaging can reduce plastic use by 8,400 kilograms or equivalent to one car.



All packaging of “vitanature+” – made from recycled plastic packaging according to packaging standards for medicine, food, drinks and cosmetics using modern technology under hygienically-controlled areas, quality control and strength testing. The packaging is environmentally-friendly and designed by packaging molding machines to be sent through clean and fast delivery process. For 2023, a total of 3,100,000 units were produced with this packaging for the brand.

“Confidence in our leading global brands with premium quality”



ULife loves to provide consumers with a great experience by enhancing health, ensuring confidence, and creating satisfying results with our health and beauty products. We select the finest ingredients from all over the world, combine with leading innovations, and certify better results with clinical trials. We reduce the impacts on the environment at every step of our operation to deliver a brighter world for the future generations.

We are committed to helping everyone to “Live Your Life” through creating inspiration and income for our partners, as we aspire to deliver good health to more than 10 million Thais nationwide. Therefore, ULife invested in research and development to diversify its product offering for middle-income consumers. Recently, we launched new products in the household and kitchen essentials category, under the “Happie Homie” brand, to deliver happiness to every household. Every product is truly unique to offer superior cleaning power to get rid of stains without any harmful chemical, while all products are environmentally friendly with biodegradable formula and help save money with its concentrated formula. It will also save on usage volume that affects customer expenses.

HAPPIE HOMIE

แอปป์ โฮมมี่
ผลิตภัณฑ์ดูแลครัวเรือน
สูตรเข้มข้น

ประสิทธิภาพสูง คุ่มค่า
ปลอดภัย เป็นมิตรกับสิ่งแวดล้อม

สะอาดขั้นสุด แอปป์ขั้นสุด

Products under Happie Homie brand include:



1. Happie Homie Concentrated Dish Wash – the concentrated dishwashing gel that can cleanse grease off, eliminate food odor, and refresh plates in a single drop that comes with refreshing yuzu “Happy Orange” scent. Infused with the cleaning power of coconut and palm. The dishwashing liquid can be used to wash children’s plates and utensils, while aloe vera and organic orange extracts keep your hands moisturized and smooth.



2. Happie Homie Concentrated Fabric Wash – the concentrated formula, coupled with triple enzyme technology from three natural enzymes, will gently wash off deep-rooted stain, while preserving colors. It can be used on both color and white fabrics. The technology will also help preserve and clean your laundry with less detergent to offer value-for-money. Its aromatic and refreshing scent lasts long even when clothes are left dry in the shade without musty smells during the day.



3. Happie Homie Concentrated Fabric Softener – the concentrated formula keeps fabric soft, smooth, easy-to-iron, and wrinkle-free, while reducing statics on clothes. Anti-wrinkle and anti-static technologies come with Fresh Encap to lock in the gentle freshness of aromatic scent on our clothes for much longer in the closet and slowly releases fragrance during each wear, ensuring long-lasting scent on our clothes until they are picked for the day.

During 2023, the Company managed to generate revenue from “Green Products*” totaling 200 million baht or equivalent to 46% of the total sales revenue of the Company.

*Happie Homie household products / beyonde Maqui Plus / beyonde Protein Plus / aviance Skinmune.

Waste Management in Business Processes

The Company has various methods of handling waste that arises from expired, deteriorated and defective or un-sellable products through a legal landfill, treatment and disposal methods that are based on academic principles and do not affect the environment. Landfill contractors who operate in accordance with regulated standards are selected, with participating observers from related units including the Warehousing Department, Accounting Department and auditors. Area Revenue Department officers were also invited to witness the entire process to be used as evidence to write off product costs as expenditures when net profit of that particular year is calculated.

Furthermore, the Company has developed a modern Warehouse Management System (WMS) to manage the warehouse more efficiently to ensure accurate and proper product delivery as well as prudent inventory management. This helps reduce the number of expired products in the warehouse and thus the volume of waste to be disposed of through the landfill method. Additionally, the Company also has a plan to study packaging designs that are made from eco-friendly materials.

Water Management

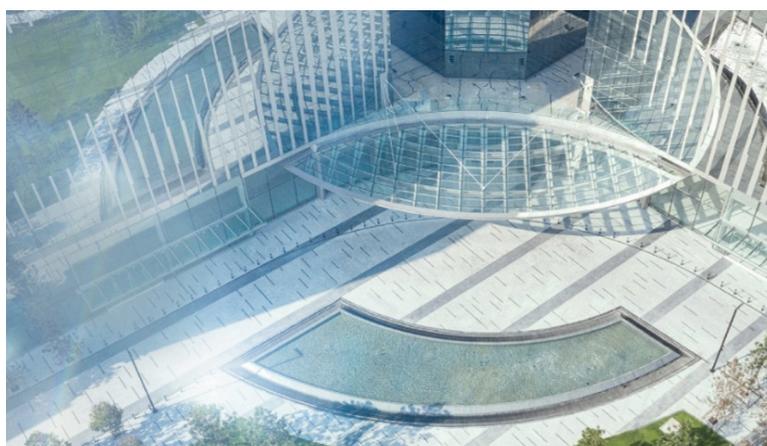
“Water” represents a valuable resource of the world as well as an important factor of production in the economic system. However, climate variability resulted from global warming causes water-related disasters to occur frequently and more severely. Moreover, urbanization, economic expansion and growth of industrial zones lead to water shortages, flooding, and water pollution.

Therefore, the Company places importance on water management within the organization by using water consciously and efficiently; encouraging stakeholders to impart more importance to reusing water in production systems; and fostering a good conscience in treating wastewater before releasing it into the public drainage system. Furthermore, PR campaigns are conducted to make sure that employees in the organization turn off the water after use. Additionally, tools and equipment are upgraded to save water such as the replacement of traditional taps for automatic sensor taps while examination and maintenance are to be carried out to maintain efficiency of water systems to be ready for use.

During 2023, water not consumption was according to the target even though the amount of water used for year 2023 will be higher than for year 2022 amount 7,890 cubic meters, the Company fully implemented return to office policy after using the work from home model during 2020-2022 while service areas were expanded and the number of employees also rose to support the business growth.

And this year, the company has implemented measures to use water in an efficient manner by reducing water use, use water from fountain amount 446 cubic meters in front of the building, it enters the treatment system and is recycled for watering and taking care of the trees. Within the building area, it is another opportunity to adjust the operation process that helps reduce costs. Know your water resources and reuse them well.

Nevertheless, RS Group continued to encourage employees to be aware of efficient utilization of resources to achieve targets in the future.

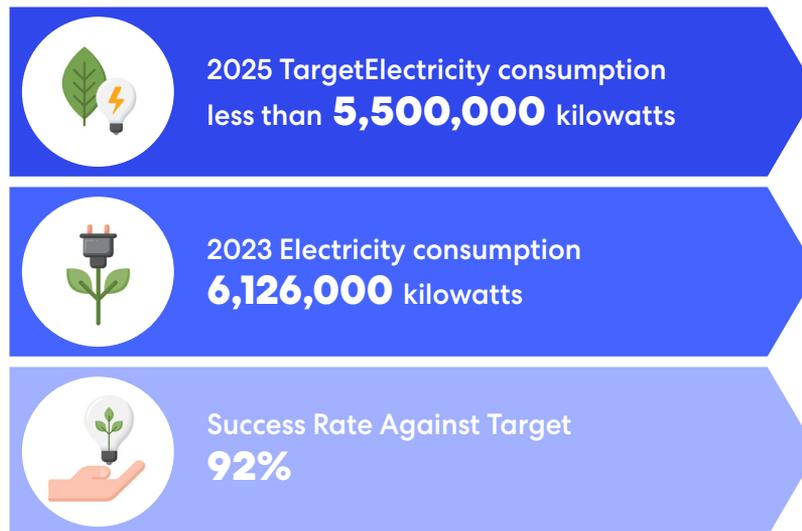


Electricity Management



“Electricity” is a type of energy regarded as one of the most important economic drivers. Thailand has a limited capacity in producing electricity and is likely to import electricity in higher volume in the future. Hence, the Company strives to manage electricity within the organization by using it wisely. The Company encourages all stakeholders in the supply chain to use electricity more efficiently, including the use of energy-efficient buildings.

The Company consistently communicates with employees to turn off lights when they are not in use including computer screens. Devices and equipment are to be replaced by electricity-saving types such as light bulbs to be switched to energy-saving ones while examination and maintenance are to be undertaken regularly to maintain efficiency of electricity systems to be ready-to-use at all times.



In 2023, electricity consumption was not according to the target. This year, the company has seriously increased its campaign even more. Although the electricity consumption in 2023 will be 751,200 kilowatts higher than in 2022, was the result of expanded service areas and higher number of employees to support business growth.

“RS Group Building - Buildings with Efficient Energy Use and Good Air Quality”



RS Group Building is the new headquarter of the Company with a total area of 62,845 square meters. The property is divided into 3 main buildings and 1 parking building. The design reflects the “Congregations Rhythm” style, with the use of building facades to signify the entertainment and communication business. The new building design introduces rhythmic vertical lines with different frequencies, depending on the building’s functionality. The façades of all 4 buildings are also continuous to form a group, reflecting the unity of the organization while making the structure a distinctive and memorable one.

The interior design of this new office follows the concept of “Minimal Design, Simple Space and Timeless” that are clean, sustainable and modern, with a focus on functionality. It is designed to support a variety of work and activities using synthetic materials that are durable and environmentally friendly, reducing the use of materials, such as aluminum walls; finished concrete walls that look neat, and are long lasting and

easy to install; epoxy flooring that is easy to clean, beautiful and continuously employs channels for opening and closing. Furthermore, the use of glass as the main material gives reflections on things around the building, providing a harmonious sense with its surroundings. Also, it allows natural light to enter at the maximum level under the open space concept, which makes the place look spacious, airy and comfortable while saving electricity during the day as well.

The headquarter reflects the attention to every detail of the design. It also shows that the building has truly allocated and utilized spaces in multiple dimensions. To enable this energy-saving building to reach its full potential, the Occupational Health and Safety and Work Environment Committee is assigned to manage and attend the building’s environment including developing a maintenance plan and regularly inspecting the systems within the building to be operating efficiently at all times.



The Metropolitan Electricity Authority (MEA) initiated the “Promoting Energy Efficiency Improvement for Buildings Year 6” project and delegated King Mongkut’s University of Technology Thonburi (KMUTT) to lead the project with the objective to promote and incentivize efficient energy consumption of buildings as well as setting proper energy use standards with respect to acceptable air quality and safety of building users.

Criteria for MEA Energy Awards for buildings consist of:

- 1) Efficiency of electricity use considering the MEA Index. Energy-efficient buildings must have lower MEA Index than a specified level.
- 2) Indoor Air Quality (IAQ) considering results from the measurement of 6 key parameters namely, Carbon Monoxide (CO), Formaldehyde (CH₂O), Total Volatile Organic Compound (TVOC), Carbon Dioxide (CO₂), PM 2.5 and PM 10.

For buildings to be qualified for IAQ, all 6 parameters must be lower than suggested standards. MEA Index (Management of Energy Achievement Index: MEA Index) assessment and Indoor Air Quality (IAQ) assessment of RS Group Building can be summarized below.

1. MEA Index of RS Group Building is 0.933, passing the criterion (MEA Index less than 1)
2. Results of 6 parameters for RS Group Building show none higher than suggested levels.

From both the electricity efficiency and indoor air quality assessments, RS Group Building passed the required criteria and was granted “MEA Energy Awards” for the category of office building for 2021. We participated in the awards ceremony on 16 June 2022 to accept the award plaque and the symbol that demonstrate “efficiency energy use and good air quality” for our building.

Low Carbon, Slow Global Warming

As the Stock Exchange of Thailand encourages listed companies and other organizations to jointly change the behaviors of greenhouse gas emission from all events and activities by hosting them in online and onsite format; for example, shareholders' meetings, events, small-group meetings, sales promotional campaigns and training programs, RS Group applied "6 Cares" principle to our sustainability practices as follows.



1. Encourage people to use public transportation systems.
2. Reduce paper and plastic use.
3. Cut down foam use from packaging or venue decorations.
4. Save energy from electrical appliances or switch to energy-saving appliances.
5. Decorate venues with reusable materials.
6. Reduce waste from leftovers at events.



In 2023, the Company organized 2 shareholders' meetings through electronic media in which the "6 Cares" measure was undertaken with the following results:

- Reduced paper use by up to 821,520 sheets.
- Reduced the travel of meeting attendees from 100 people to no more than 40 people.
- Refrained from decorating the place with foam and plastic.
- Refrained from giving out snacks at meetings.
- Reused fresh flowers from the meeting rooms to decorate other spots in the building until they were no longer usable.

Meeting	Meeting Date	Number of Pages of Meeting Notice (Sheets)	Number of Shareholders on XM Closing Date (Persons)	Total Number of Pages Reduced (Sheets)
AGM 2566	10/04/2566	45	10,324	464,580
EGM 1/2566	31/10/2566	36	9,915	371,664

Climate Management Policy

The Company realizes the direct and indirect impacts from climate change and aims to promote collaboration across the business value chain to comply with the service quality management policy, occupational health and safety, energy management. As a result, the Company put forward the use of technology for the society and the environment, clean energy adoption and commitment to production process improvement and efficient utilization of resources. These factors are key to the tangible reduction of greenhouse gas emissions.

Short-term and long-term strategies as well as business directions were set according to changing situations and the evaluation of sustainability issues and risk of climate change are conducted on a yearly basis to set targets and formulate strategies that are consistent with changing context. The Company also defined key performance indicators to monitor its undertaking related to climate change with the Sustainable Developing Working Team established to be responsible for reporting the performance to the Corporate Governance and Sustainable Development Committee and later to the Board of Directors.

Practices

- 1) Strictly comply with laws, rules and regulations related to climate management.
- 2) Regularly review policies, targets, management plans, risk assessment and identification of material issues related to climate.
- 3) Support the use of technology and operational improvements to be consistent with international environmental standards.
- 4) Foster knowledge building and support activities to promote correct and appropriate climate management.
- 5) Monitor progress against targets, find possible solutions and improve operations.
- 6) Disclose information related to the Company's climate management in an accurate and transparent fashion through suitable channels.

developing solutions to help alleviate impacts and adjust to potential changes.

As Thailand Greenhouse Gas Management Organization (Public Organization) launched a pilot project to trade licenses for voluntary greenhouse gas emissions (Thailand Voluntary Emission Trading Scheme: T-VETS), the Company is fully aware of the risk in case that our greenhouse gas emissions are higher than required levels that we have to buy rights to emit greenhouse gases to compensate for over-emissions. This can lead to higher costs to business. Nevertheless, the Company kicked off and carried out various efficient energy use projects continuously with defined targets for each year to set guidelines for the reduction of greenhouse gas emissions. Lastly, our efforts to improve business processes are likely to reduce this burden significantly.

Impact Assessment on Climate Change

Nowadays, global warming has challenged both people and businesses. As a provider of products to elevate quality of life of people in the society, the Company put in place an impact assessment of climate change that may affect business undertaking resulted from inefficient utilization of resources and lack of plans to ward off the impacts. For instance, climate change can cause a severe drought from limited rainfalls that results in water shortage in producing raw materials or floods that incur loss of lives and assets or present hurdles to transportation. Furthermore, rising temperature directly affect the heating and cooling ability of manufacturing plants. Therefore, the Company focuses on searching for and

Risk Assessment on Climate Change

Recently, quantity of greenhouse gas emissions is continuously increasing from the business sector which results in higher global temperature, severe climate change, seasonal variability and higher sea level. Moreover, this affects the security of food and material as the quantity and quality of food highly depend on the climate. This also impacts livelihood of people in the society as well as the Company's business conduct.

Realizing the risks and impacts from climate change, the Company put efforts under 2 guidelines which are risk assessment and risk mitigation measures for climate change and reduction of impacts on climate change to demonstrate our responsibility of the environment and the society.

Performance

The Company is in active pursuit of preparing data on greenhouse gas emissions as we introduced short-term strategy for 2023 by setting targets for the reduction of indirect greenhouse gas emissions, reduction of quantity of garbage for landfill, increase of proportion of packaging designs that are environmentally friendly and energy saving, through different initiatives on energy conservation and efficiency enhancement of energy consumption. On top of efficient management in production processes, the Company prioritizes the development of “sustainable products” to promote participation of customers and consumers in mitigating social and environmental impacts while supporting biodiversity protection. The Company also formulated long-term strategy by 2030 with a goal to drive the Company towards the circular economy and carbon neutrality in accordance with the United Nations’ Sustainability Development Goals (SDGs).



And in 2023, the company is aware of the risks of climate change and the effects of greenhouse gases and various natural disasters. This is an important part that can affect the business operations of the company and may directly cause disruption of business operations in the value chain. Therefore, we hastened to create this knowledge for those involved by organizing a training course on interesting topics about climate change on 10 March 2023, with a total of 30 people attending the event to promote the roles and responsibilities of directors and senior executives in overseeing climate change matters to be effective in the future.

Impacts and Risk Management Plan for Climate Change



vitanature+ is created with a belief in the power of nature and focuses on bringing herbs and international wisdom together with advanced innovations to develop products to meet the healthcare needs of everyone in the family under the concept of “Living the Wisdom of Nature.”

Since the COVID-19 outbreak, the trend of health enthusiasts continues to grow, especially the vitamin C beverages with its market consistently growing in value every year, including the upcoming trend of consumption of sugar-free beverages such as vitanature+ Mulberry Leaf Tea mixed with bael which is

herbal tea to drink for good health on a daily basis as it contains no caffeine, no sugar, no calories, and is rich in minerals and vitamins. The tea helps reduce blood sugar levels and inflammation as well as strengthening the immune system and helping the digestion. The product is also certified by the National Organic Program (NOP) or USDA and the European Union (EU) organic farming system standards.



Our organic mulberry leaf herbal tea is made with care and attention since the planting process to select good species of mulberry leaves and plant in good soil with good weather and appropriate temperature. As a result, we get perfect mulberry leaves - big, thick and strong, produced by experts to offer good quality tea with extra high concentration. The leaves used to make mulberry leaf tea have special flavor and aroma, providing full benefits to our body.

In the event that the mentioned raw materials become scarce or there is a shortage, this may disrupt the sales of this product. The growth target is set to be in line with the overall target of the entire brand at 30-40% in the next 3 years. Moreover, in case of change in government regulations related to cultivation of hems from its impact on climate or other reasons, it may affect the production of this line of product.

And in 2023, the company has evaluated key trading partners that produce this product. By using an ESG assessment along with an On Site Audit, doing a comprehensive assessment from upstream to downstream, that is, checking the source of raw materials. planting process Selection of raw materials Factory production, packing, quality inspection, transportation and this factory must pay attention to climate change. There is a human rights assessment. Along with plans to accommodate various natural events as well to ensure that the company Products will be delivered correctly and completely in both quantity, time and quality according to the agreed contract.

Nevertheless, all formulas of our products are through careful selection and appointment of original equipment manufacturers (OEM) with licenses and expertise. Therefore, the Company must pay attention to joint planning with the manufacturers on raw material sourcing in Thailand and outside Thailand to ensure that the production is in line with our strategic plan. Currently, the Company already planned ahead for at least 3 months to secure raw materials to prevent impacts from potential climate change which may result in the scarcity or shortage of raw materials to manufacture the products in the future.

COOL Summer Fest 2023



COOL Summer Fest 2023 organized by COOLive under RS Group recently ended while the event promoted waste separation throughout. The waste separation process of RS Net Zero aims to reduce greenhouse gas emissions as much as possible. Apart from sorting the garbage, we also forward it to be managed properly. COOL Summer Fest 2023 is an event that the Company shows our full commitment to creating event-organizing standards that focus on reducing the amount of waste and separating waste properly, in addition to preventing waste from being leaked into the sea. Moreover, the waste management process follows RS Net Zero principles by avoiding landfill, which is the method that emits the highest amount of greenhouse gases. Therefore, each type of waste will be sent to agencies or persons directly responsible to be managed properly. In making the transition to low-carbon concerts and music festivals, RS Group has worked together with partner organizations including 1. The Green House who takes care of waste management at the event and after the event as well as ensuring proper delivery into the system and 2. The Centre of Excellence on Environmental Strategy for GREEN business, Faculty of Environment Kasetsart University or VGREEN, a consulting agency on greenhouse gas management.

At the event, garbage disposal points were arranged to cover all areas and to make it easier to transfer to the next process. Waste separation is divided into different types of waste as follows:

Waste sorting at the event according to RS Net Zero's guidelines.

- ▶ **LIQUID** : For separating liquids from containers such as water and ice to make them easier to handle.
- ▶ **FOOD WASTE** : For throwing away leftover food scraps such as rice, meatballs, vegetables, fruits, snacks, etc.
- ▶ **BOTTLES & CANS** : For trashing garbage that can be sent into the recycling system. Only plastic bottles type PET1 and aluminum cans will be accepted as 100% of those can be processed in the recycling system.
- ▶ **OTHERS** : For disposing of other types of waste which cannot be recycled. The proper way is to always pour out food scraps or liquids before throwing them away. This type of waste includes food containers, spoons, forks, chopsticks, drinking glasses, snack packets, meatball skewers, straws, plastic bags, rubber bands, etc.





Destination of waste from the event

- ▶ **LIQUID** including water and ice → Poured into the sewers to be sent to wastewater treatment
- ▶ **FOOD WASTE** including various food scraps → transported to The Laem Phak Bia Royal Initiative Project for making compost.
- ▶ **BOTTLES-CANS** including PET1 bottles and aluminum cans → sorted and sold to local garbage collectors or returned to the industrial process for new production. Proceeds from sales approximate 10,000 baht go to Save Elephant Foundation.
- ▶ **OTHERS** including various types of waste that cannot be recycled → sorted and sent to N15 Technology for processing into alternative fuels while the processing process has a proper pollution control.

Performance



The event had more than 10,000 participants, who were able to help separate up to 527 kilograms of waste from the target of 500 kilograms per one activity. This is considered as a success rate of 105%.

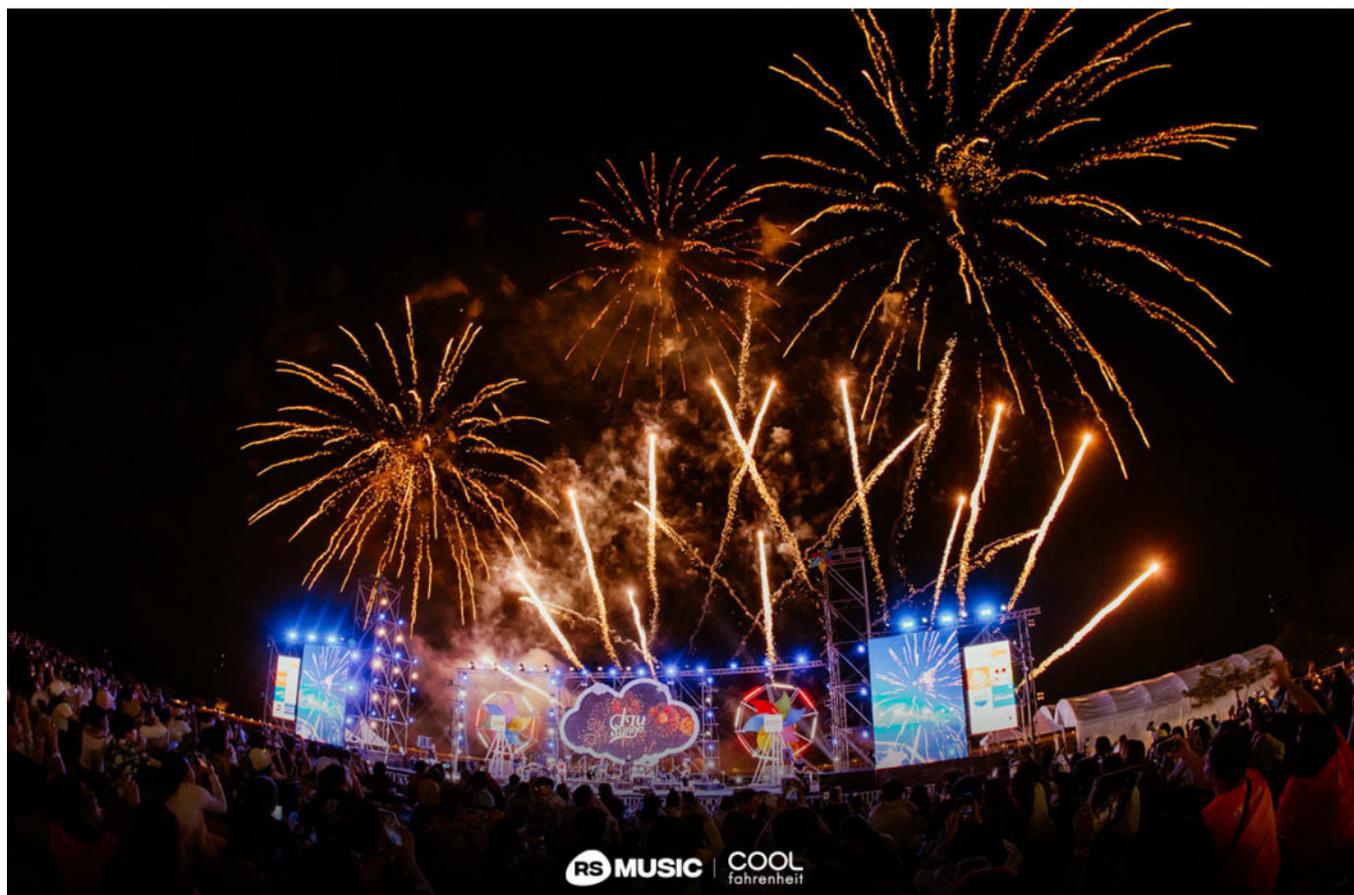
After the event, we received praise from the staff who managed the beach area that they were able to clean the beach so quickly within half a day in the morning (instead of 2 days normally to manage garbage). This is an important encouragement for us to organize a fun event while taking care of the environment together with the community and society in a sustainable way.

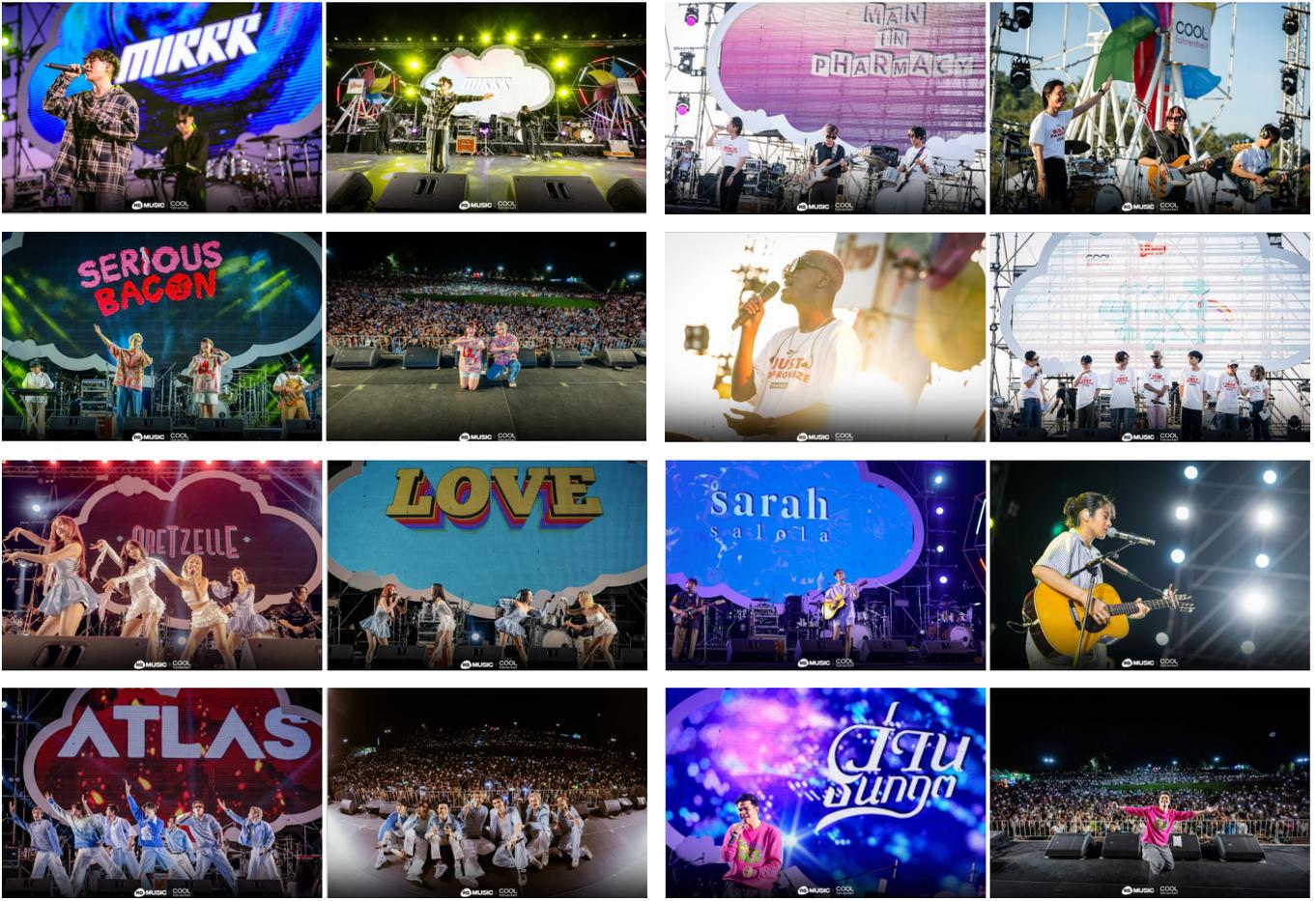
“COOL WINDY FEST 2023”



This event is a fun way to end the year for fans of COOLfahrenheit, Thailand’s number 1 music station under the RS Music as everyone came together to challenge the cold winds of winter amidst the nature with mountains as the backdrop. Above the clouds music festival under the name “COOL fahrenheit X PU THAI Crispy Fried Snacks Present COOL WINDY FEST 2023” was organized with chill activities on Saturday, November 18th at Wisdom Valley, Pattaya.

At the event, on top of a colorful atmosphere with winter fashion from the young members of COOL, there were also lively activities including gaming booths and prizes from many sponsors. A variety of delicious food menus was also offered before the introduction of our new rising stars from the RS Music’s trainees featuring MAN IN PHARMACY and Just Improvize who came to show off their talent live for the first time.





the
geen

ปริมาณขยะแยกประเภท



เศษอาหาร
33%



ขวด PET
3%



กระป๋อง
10%



กระดาษลัง
3%



ทั่วไป
50%

ปริมาณขยะ = **721 kg**

ประเภทขยะ	น้ำหนัก	ปลายทาง
เศษอาหาร	240 กิโลกรัม	น้ำหนัก/สารบำรุงดิน ศูนย์เรียนรู้ Zero Waste บางละมุง
ขวด PET	25 กิโลกรัม	รีไซเคิล ร้านรีไซเคิลในพื้นที่
กระป๋องอะลูมิเนียม	73 กิโลกรัม	
กระดาษลัง	25 กิโลกรัม	เชื้อเพลิงขยะ โรงงาน N15 Technology
ทั่วไป	358 กิโลกรัม	

In addition to the fun that COOL people experienced at this music festival, COOL WINDY FEST 2023 followed the low-carbon event model to organize music festivals with the intention to reduce carbon dioxide emissions from activities occurring at the event and maintain the amount of greenhouse gas emissions based on long-term planning of the management of various activities. At the event, all fans who attended the event helped separate garbage to be brought into a proper recycling and disposal process according to the RS Group's RS Net Zero policy.